

Our Ref: FOI2014-022

Date: April 2014

Subject: Resources/Costs for Kaupthing investigation

This request asked:

How much the SFO have spent so far on outside contractors on Kaupthing, including legal advice?

A full list of the contractors used by the SFO on the investigation.

A copy of the tender documents associated with this investigation.

The information provided below relates solely to the SFO's investigation into the collapse of Kaupthing Bank:

The total cost of the SFO's investigation into the collapse of Kaupthing Bank up to December 2012, and not including permanent staff costs, was £1.316m. This cost is spread over the four financial years ending 2012-13. From this, the total cost of Counsel is £417,000, and the cost of other contractors is £729,000. Please note that it has not been possible to separate the costs of the SFO's investigation from costs that relate to the Judicial Review or related action to December 2012.

The SFO employed 11 investigator contractors and also used Mark Ellison QC and Allison Clare of counsel.

The SFO does not hold any tender documents in respect of the SFO's investigation.
