

Our Ref: FOI2016-130

Date: October 2016

**Subject: Forex costs**

This request asked how much the SFO's investigation into foreign-exchange manipulation cost.

The SFO has recorded expenditure of £2,117,409 on the Forex investigation from its commencement to close.

Certain SFO expenditure, such as that on permanent staff and for fixed costs such as accommodation is pooled. This means that it is not generally allocated to particular cases. However, some very large SFO investigations are designated as 'blockbuster' cases. These are cases where the expected annual expenditure exceeds a certain percentage of the SFO's core budget. The SFO does record the relevant portion of the pooled costs against particular blockbuster investigations.

Forex was designated as a blockbuster case in 2015/16.

Expenditure on the Forex investigation for the financial year 2015/16 was as follows (all figures are £)

Permanent Staff	452,009
Non-Permanent Staff	784,643
Accommodation	81,910
All Other Miscellaneous Costs	8,747
Fees to Counsel	279,809
IT Services & Consumables	95,566
Other Investigation Costs	89,325
Training	3,901
Subscriptions	10,204
Travel & Subsistence	20,116
Total	1,826,230

The financial period in which Forex was closed has now been audited and these figures update those provided in FOI2016-035, 045, a copy of which is published at:

<https://www.sfo.gov.uk/download/foi2016-035-closed-cases/?wpdmdl=13573>

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