

Our Ref: FOI2016-150

Date: December 2016

Subject: Financial penalties

This request asked about the value of corporate fines issued in 2015/16.

The SFO does not itself issue fines to either individual or organisations. However, financial penalties, including fines, may be imposed by the courts subsequent to action taken by the SFO. Financial penalties may also be part of the terms of a Deferred Prosecution Agreement made with the SFO and approved by a Court.

The following penalties were issued to corporates by courts during the 2015/16 financial year in connection with SFO proceedings:

In November 2015, Standard Bank Plc was required to pay a total financial penalty of US\$25.2 million as part of a Deferred Prosecution Agreement.

<https://www.sfo.gov.uk/2015/11/30/sfo-agrees-first-uk-dpa-with-standard-bank/>.

In January 2016, Smith and Ouzman Ltd was ordered to pay a £1.3 million fine, amongst other costs.

<https://www.sfo.gov.uk/2016/01/08/convicted-printing-company-sentenced-and-ordered-to-pay-2-2-million/>.

In February 2016, Sweet Group Plc was ordered to pay a £1.4 million fine, amongst other costs.

<https://www.sfo.gov.uk/2016/02/19/sweett-group-plc-sentenced-and-ordered-to-pay-2-3-million-after-bribery-act-conviction/>.
